

As required by the Securities and Exchange Commission Regulation G, the following contains information regarding the non-GAAP adjustments used by the Company in the discussion of its financial results:

WOLVERINE WORLD WIDE, INC.

SUMMARY OF CONSTANT DOLLAR RESULTS *

(Unaudited)

Hush Puppies Group revenue declined in the upper single digits on a constant dollar basis and declined double digits on a reported basis.

Hush Puppies North American revenue decreased in the low single digits on a constant dollar basis and declined mid single digits on a reported basis.

Heritage Brands Group revenue declined in the upper single digits on a constant dollar basis and declined double digits on a reported basis.

Outdoor Group revenue decreased in the low single digits on a constant dollar basis and decreased mid single digits on a reported basis.

Constant dollar financial results are used by management to, and allow investors to, evaluate the operating performance of the Company on a comparable basis.

Return on average invested capital increased to 17.4 after adjusting for non-recurring restructuring and related charges compared to 13.6 on a reported basis.

* To supplement the consolidated financial statements presented in accordance with Generally Accepted Accounting Principles ("GAAP"), the Company describes what certain financial measures would have been in the absence of the impact of foreign exchange rates. The Company believes these non-GAAP measures provide useful information to both management and investors to increase comparability to the prior period by adjusting for certain items that may not be indicative of core operating measures. Management does not, nor should investors, consider such non-GAAP financial measures in isolation from, or as a substitution for, financial information prepared in accordance with GAAP.